

Estimated Tax Impact of GO Program



- A homeowner with a taxable value of \$100,000 (net of exemptions) would pay approximately :
 - **\$5 in 2013 for the “Continuing” (New) General Obligation Bond Program**
 - \$23 in 2013 for the “Prior” (Existing) General Obligation Bond Program, and
 - **\$28 total** School Board Debt Service estimated Taxes for 2013 (**Smooth Transition**)
- Estimated over the **first ten years (2013 thru 2022)** the average of both existing and new GO Program on a taxable value of \$100,000 is projected to be approximately **\$27**
- Estimated over **the full term (2013 thru 2050)** the average of the new GO Program on a taxable value of \$100,000 is projected to approximate **\$27** with a maximum of \$35.

General Obligation Bond Program -- Projected Millage Requirements (\$100,000 Taxable Value)						
Tax Roll Year	Fiscal Year	GO Bond Issuance Schedule	Taxable Value	Taxes Prior	Taxes Continuing	Total Taxes
2012	2013		100,000	\$ 23	-	\$ 23
2013	2014	\$200M	100,000	23	5	28
2014	2015	\$200M	100,000	15	11	26
2015	2016	\$200M	100,000	5	17	22
2016	2017		100,000	5	17	22
2017	2018	\$200M	100,000	-	22	22
2018	2019		100,000	-	23	23
2019	2020	\$200M	100,000	-	29	29
2020	2021		100,000	-	29	29
2021	2022	\$200M	100,000	-	35	35
2022	2023		100,000	-	35	35

